

colchester catalyst
charity



Report & Financial Statements
FOR THE YEAR ENDED SEPTEMBER 30TH 2009

THE COLCHESTER CATALYST CHARITY

LIMITED BY GUARANTEE

Figures at a glance

Direct Charitable Expenditure	£442,359	Down 13%
Total Net Assets	£7,998,485	Up 0.5%

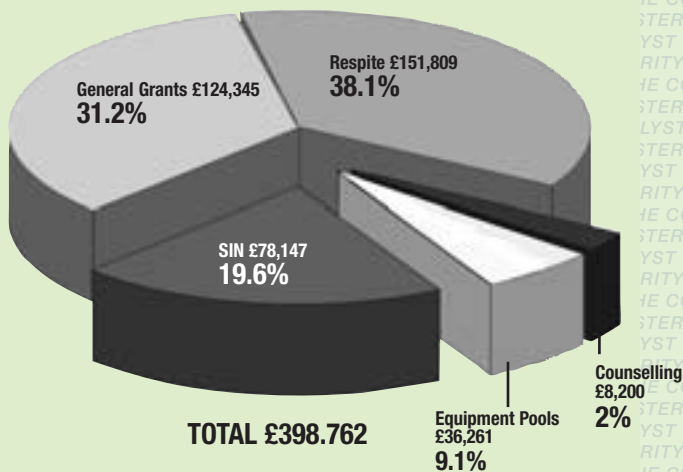
	2009	2008
	£	£
Direct Charitable Expenditure	442,359	509,927
(Deficit)	(104,288)	(164,856)
Realised Gains/(Losses) on Sales of Investments	3,029	(221,353)
Unrealised Gains/(Losses) on Valuation of Investments	140,309	(2,114,218)
Total Net Assets at 30th September	7,998,485	7,959,435

General Applications

Equipment	8
Building Projects	7
Services	4
Vehicles	4
Events	4
Training	2
Research	2
Marketing/Promotion	1
Pilot Projects	1
Computer Equipment	1

Total 34 (Last year 49)
21 accepted
13 unsuccessful

Breakdown of Total Grants Expenditure



The following local caring organisations receive funding from the Colchester Catalyst Charity for the provision of respite breaks for carers and their families.

Alzheimer's Colchester - 01206 573708
 Alzheimer's Tendring - 01255 474650
 Family Support Clacton - 01255 430408
 Clacton & District Stroke Association
 - 01255 815905
 Colchester Carers' Centre - 01206 500446
 Crossroads Tendring - 01255 860960
 Halstead Day Centre - 01787 476253

Headway Essex - 01206 768797
 Essex Carers' Support - 01255 474410
 MS Society - 01255 820025
 Terence Higgins Trust East - 01206 798595
 Parkinson's Disease Society Clacton
 - 01255 814327 or 0844 225 3778 (local rate)
 Parkinson's Disease Colchester - 01206 233331
 SCOPE - 01206 764633

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COLCHESTER CATALYST CHARITY
Registered Number 634588
Charity Registration Number 228352

Chairman's Statement

FOR THE YEAR ENDED 30 SEPTEMBER 2009

President: C.F. Pertwee DL

Directors: A.H. Frost (Chairman)
P.W.E. Fitt FCA
Dr. E. Hall MBBS DRCOG
C. Hayward MBA CQSW
Dr. M. Hickman MB B.Chir DCH
A.W. Livesley LI.B
M.F.Pertwee BA (Hons) (Appointed July 2009)
R.W. Whybrow FRICS

Chief Executive: Chris Kirvan BA (Hons) (Appointed January 2009)

Administrator: Stephanie Grant (Acting Administrator to December 2008)

The investment climate to which I referred last year grew even more stormy in the year to 30th September 2009, with an inevitable impact upon investment values. Nevertheless, despite this and a cautious reduction of £40,000 in the valuation of the freehold property, we ended the year with an increase of over £420,000 in the value of our investments. Income was reduced by 2.3%, but your directors endeavoured to play their full part in improving healthcare for the people of North Essex.

We continued to encourage applications for support, and made grants of nearly £400,000, details of which appear elsewhere in this Report.

I find it interesting to have witnessed the changes in the nature of grants made over the nineteen years since the Charity became a grant making trust. In its early years, many of the grants were devoted to supporting new initiatives and expansion of services provided by caring charities, many of which were local in context and largely voluntary in operation. The provision of transport to day centres and allied activities was a major need. While we continue to receive applications of this nature, and endeavour to help whenever circumstances allow, we have seen a growth in the area of statutory funding for caring activities having a significant impact on the sector, and as is well known, we cannot undertake, replace, or supplement, core funding however sympathetic we are to the needs of the potential beneficiaries.

The provision of respite care and for the special needs of individuals continue to be central to our activity, but we are also able to promote what we consider to be exciting initiatives in research and in the development of treatment which we believe will bring great benefit to the people of our area of benefit, whose interests we serve.

We are concerned too about the need to improve the partnership between local and voluntary care providers and their statutory funders. During the year we began a process which I hope will bring about a greater mutual understanding, and safeguard the provision of care by those with the unique features that local knowledge makes possible.

We were pleased to welcome Christine Kirvan as Chief Executive with effect from January 2009, since when she has taken great strides towards a full understanding of our operation, and has become well known to many of our partner organisations. She is applying her lively mind to means by which the Charity may continue to recognise and meet the changing needs of the future. She, and our Administrator, Stephanie Grant constitute a strong team in whom your directors have great confidence.

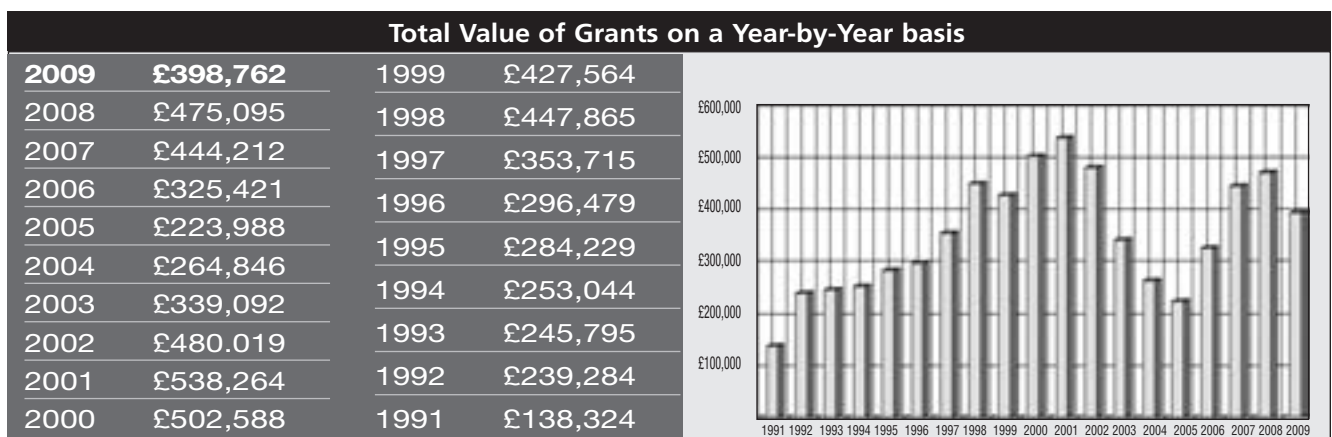
We were very pleased to welcome Mark Pertwee as a director with effect from July. He brings useful experience of business and management in addition to his interest in the community.

I am happy to have this opportunity to express my gratitude to my colleague directors for their unstinting support to the activities of the Charity, and for the knowledge and wise counsel they bring to our discussions.

Finally, I should mention that I intend to retire from the Board with effect from the Annual General Meeting. I have thoroughly enjoyed the privilege of serving as a director both before and since the transformation of the Charity's activities. During my term in the Chair I have been very ably supported, first by Bart Walsh and more recently by Chris Kirvan, and throughout by Stephanie Grant, for which I have been constantly grateful. I am delighted to say that Christine Hayward has agreed to accept the directors' invitation to serve as the next Chairman. With the greatest confidence, I offer her my congratulations, and good wishes for her term of office as Chairman of this important Charity.



Tony Frost
Chairman



Chief Executive's Report

FOR THE YEAR ENDED 30 SEPTEMBER 2009

This is my first Chief Executive's Report for Catalyst, as I started in post in January 2009. I would like to take this opportunity to thank all the people and organisations who have welcomed me into this role, with particular thanks to Stephanie Grant who had stepped into the breach since Bart Walsh retired the previous year. Bart had been at the forefront of Catalyst's activities for many years and is clearly a hard act to follow but I am finding the challenge of this new job extremely interesting, and feel I have made considerable progress with understanding Catalyst's unique activities and becoming fully involved with all our partner organisations.

General Applications

During the year, the Catalyst Trustees considered 34 General Applications from various organisations in our area of operation, of which 21 (62%) were successful. We tried to encourage more innovative applications, and indeed did attract some new types of applications. The 2008-09 budget of £125,000 was almost completely spent.

The largest grants were given for our most innovative projects concerning research. A partnership between the University of Essex and Colchester Hospital NHS Foundation Trust now has a Colchester Catalyst Doctoral Scholar concentrating on state of the art research into prostate cancer. They have been awarded £84,000 over 3 years, just over £27,000 coming from our 2008-09 budget. This is obviously a very exciting project to be facilitating and could have enormously beneficial consequences. Our other research project is supporting St Helena Hospice with a study of specialist end of life care for people with dementia. It is vital that patients are able to live their life with dignity through all stages of

their disease, the Hospice was awarded £26,000 over two years to carry out this research.

A further new idea has resulted in support for The Stockwell Centre to provide Counselling for Carers. Catalyst is providing £5,000 for this pilot project which aims to provide special support for carers. Providing full time care can be stressful, but it has been recognised that a limited number of carers find their task overwhelming, perhaps because of their own mental or physical illness. This project will assist them in coping.

North East Essex Wheelchair Service realised that patients who had suffered a severe stroke need speedy provision of the correct



specialist equipment in order to maximise the benefits of immediate rehabilitation work. Patients were having their discharge delayed or having to be sent home to stay in bed whilst waiting. They suggested an equipment loan pool of 8 tilt and recline wheelchairs which could be customised quickly, enabling 6-8 patients per month to use this service. The Catalyst Trustees agreed and granted £8,640 to provide the necessary equipment. As always, we are delighted to be working in such close partnership with the Wheelchair Service.

The Speech and Language Therapy Team, located in the Independent Living Centre provide a specialist assessment service for those with impaired communication. They needed to be able to select and trial the correct devices for patients prior to making statutory applications for funding. Catalyst agreed to provide £25,000 to help them set up a loan pool of equipment which would assist in improving quality of life and opportunities for their patients.

Special Individual Needs (SIN)

SIN grants continued to increase in number. There were 287 applications with 252 successful, a record number of grants awarded. Once again the vast majority of grants provided mobility equipment for those who could not obtain it from statutory providers. During the year we started to bulk purchase a variety of 3 and 4 wheeled walkers, which saved costs. We then worked in partnership with the Neuro Rehabilitation Unit at Colchester General Hospital to distribute them as necessary.

The SIN Committee is chaired by Adrian Livesley, one of Catalyst's Directors. I am very grateful to the whole committee for making time to assess the many applications we

Stephanie Grant, Administrator

receive, and to Stephanie for her administration which ensures that the scheme operates so successfully. We regularly receive letters and cards of thanks from individuals and their carers who are so grateful for the help provided – our SIN scheme clearly conforms with Catalyst’s criteria of using our funds to help relieve the sick and suffering in North-East Essex.

Short Term Respite Care

Catalyst provided almost £152,000 to arrange short term respite care, allowing full-time carers to have a break themselves. We work in partnership with about a dozen care organisations, listed on the inside front cover of this report. Our partners are trained as assessors, and each organisation has an agreed annual budget. We monitor the activity and meet together as a group twice each year.

Update

Our regular newsletter, Update, was produced in Spring and Autumn, providing the opportunity to publicise information about our grants, opportunities for making applications and to celebrate the achievements of our partners and clients. We are in the process of gradually updating our



Chris Kirvan, Chief Executive

image with a new logo and exciting plans next year for a new website. Watch this space!

Catalyst Forum

During the year we became aware of the financial difficulties being experienced by some of the smaller organisations we deal with. After discussions with the Colchester and

Tending Councils for Voluntary Organisations, we planned a Forum to bring together the statutory organisations and our partner charities to debate the issues of concern. The Forum actually took place in October, just after the end of our financial year and was well attended. We will be following up the concerns discussed in the future.

I would like to take this opportunity to thank all my colleagues, Catalyst’s Chairman and Board, Administrator and our partner charities and organisations for all their help, support and encouragement during this, my first year as Chief Executive. Catalyst is a unique charity, it is such a privilege to be involved. Since Catalyst was established in 1990, almost £6.8m has been given in grants– which brings me to the exciting reminder that this was the charity’s 19th year of operation and we will be celebrating 20 years later this year.

Chris Kirvan

Chief Executive
January 2010



Update magazine - Autumn/Winter issue 2009

General Applications from Organisations					
Year Ending	30/09/09	30/09/08	30/09/07	30/0/06	30/9/05
From Organisations	34	49	44	44	34
Successful	21	27	27	24	22
Unsuccessful/withdrawn	13	16	17	17	11
Deferred	0	6	0	3	1
Special Individual Needs Applications					
Year Ending	30/09/09	30/09/08	30/09/07	30/0/06	30/9/05
From Individuals	287	284	238	180	181
Successful	252	240	223	173	166
Unsuccessful/withdrawn	25	27	15	7	15
Deferred	10	17	0	0	0

Main Grants & Donations over £1000

1ST OCTOBER 2008 – 30TH SEPTEMBER 2009

Organisation	Project	Amount
Essex University	Prostate Cancer Research	£27,347
St Helena Hospice	Study into Dementia	£26,050
Communication Aids Service	Loan Pool Equipment	£25,000
Headway Essex	Day Care Support	£14,100
Family Support Brightlingsea	Minibus	£10,000
MS Clacton	Minibus	£10,000
Wheelchair Services	Wheelchairs for Stroke patients	£8,640
Beacon House	Personal Healthcare	£7,000
Open Road	Virus Screening	£5,776
Stockwell Centre	Counselling for Carers	£5,000
Mersea Island Festival	Youth Camp	£4,400
Independent Living Centre	Occupational Therapist Support	£3,000
Huntington's Disease Association	Conference funding	£2,564
Clacton Shopmobility	Scooter	£2,000
Essex Blind Charity	Equipment	£1,299

Report of the Trustees

YOUR TRUSTEES PRESENT THEIR REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009.

Constitution and Origins

The company is limited by guarantee (Number 634588), governed by a Memorandum and Articles of Association and is a Registered Charity (Number 228352).

At 30th September 2009 there were 38 members.

Registered Office: Catalyst House, Newcomen Way, Colchester CO4 9YR

Colchester Catalyst Charity became a grant making charity in 1990 following the sale of the Colchester Oaks Hospital, in Oaks Drive, to Community Hospitals PLC. The sale was conditional on Community building a new hospital, to an agreed high specification, by 1994 - this was done and the new Oaks Hospital off Mile End Road was opened in January 1994.

With the agreement of the Charity Commissioners the directors decided to devote the income, from the invested funds resulting from the sale 'for the relief of the sick or suffering of North East Essex'.

The Charity is administered by a Board of Trustees

Trustees

The following persons being Directors of the Company held office as Trustees during the year:

A H Frost	<i>Chairman</i>
C Hayward MBA	<i>Vice Chairman</i>
P W E Fitt FCA	<i>Company Secretary</i>
Dr E Hall MBBS, DRCOG	
Dr M P Hickman MB B.Chir DCH	
A W Livesley LI.B	
M F Pertwee BA (Hons)	<i>Appointed 14th July 2009</i>
R W Whybrow FRICS	

Chief Executive

C Kirvan BA (Hons) *Appointed January 2009*

Administrator

S Grant

Relevant Organisations

<i>Bankers:</i>	Lloyds Bank, Colchester
<i>Solicitors:</i>	Birkett Long, Colchester
<i>Accountants:</i>	Peter Fitt Chartered Accountants, West Mersea
<i>Auditors:</i>	Whittle & Co., Colchester
<i>Investment Advisors:</i>	Newton Investment Management Ltd., London

Appointment, Induction and Training of New Trustees

Nominations for the appointment of new Trustees are made based on the established knowledge and experience of the candidate and on the likely contribution that the candidate may make to the work of the charity. All Trustee appointments are subject to election at an AGM and all Trustees are subject to re-election at an AGM every three years.

Trustees are provided with appropriate information and guidance on induction; no other formal training is provided to trustees.

Objects and Activities

The objective of the charity is the relief of the sick or suffering of North East Essex. The Trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when planning its future activities and setting the grant making policy for the year.

Details of the charities activities and achievements during the year are set out in the Chief Executive's Report.

Grant Making Policy

The Charity's detailed grant making criteria are set out elsewhere in this report. All applications for grants are considered by Trustees and are formally approved. An annual grants budget is set by the Trustees.

Investment Policy

The investment policy is determined by the Trustees, with the benefit of external advice, after considering income requirements, risk profile and stock market prospects in the short and medium term.

Reserves Policy

The Trustees have adopted a policy of endeavouring to

► retain sufficient funds to maintain the Capital Reserve as at 30th September 1989 adjusted for inflation. The Capital Reserve as at 30th September 2009 required by this policy amounted to £8965041 (2008 £9082192). It is intended that this policy will be adhered to for the foreseeable future whilst recognising that there may be temporary shortfalls in consequence of fluctuations in stock market values.

Risk Statement

The Trustees confirm that the major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks.

Financial Results

The results are shown in the financial statements of which the following is a summary:-

	2009	2008
	£	£
Direct Charitable Expenditure	442,359	509,927
(Deficit)	(104,288)	(164,856)
Realised Gains/(Losses) on Sales of Investments	3,029	(221,353)
Unrealised Gains/(Losses) on Valuation of Investments	140,309	(2,114,218)
Total Net Assets at 30th September	7,998,485	7,959,435

Plans for Future Periods

The Trustees plan for the foreseeable future to continue making grants with a view to making a positive contribution to improving care of the sick or suffering of North East Essex.

Trustees' Responsibilities

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:-

■ select suitable accounting policies and then apply them consistently;

■ make judgements and estimates that are reasonable and prudent; and

■ prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable Company and to enable them to ensure that the

financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Whittle & Partners LLP - practising as Whittle & Co. has, with the consent of the directors, succeeded in accordance with Section 1216 of the Companies Act 2006 to the appointment as auditors to the company previously held by Whittle & Co. has indicated its willingness to continue in office and will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Statement of Disclosure to Auditor

(a) So far as the Trustees are aware, there is no relevant audit information of which the Company's Auditors are unaware, and

(b) they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Company's Auditors are aware of that information.

By Order of the Board

P W E FITT
Secretary

Dated: 13th January 2010



Report of the Auditors

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF COLCHESTER CATALYST CHARITY

We have audited the financial statements of Colchester Catalyst Charity for the year ended 30 September 2009 which comprise the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been properly prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with sections 495 & 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities the Trustees (who are also the directors of Colchester Catalyst Charity for the purposes of company law) are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the Charity is not disclosed.

We read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited financial statements. We consider the impli-

cations for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:-

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 30th September 2009 and of its incoming resources and application of resources including its income and expenditure, in the year then ended;
- and have been properly prepared in accordance with the Companies Act 2006;
- and the information provided in the Trustees' Annual Report is consistent with the financial statements.

WHITTLE & CO.

Registered Auditor

Chartered Accountants

Date 13th January 2010

Statement of Financial Activities

FOR YEAR ENDED 30TH SEPTEMBER 2009

	NOTES	30.9.09 Unrestricted Funds £	30.9.08 Unrestricted Funds £
Incoming Resources			
Investment Income		332,296	339,505
Rents Received less Expenses		19,332	19,331
Subscriptions etc		431	1,818
		<hr/>	<hr/>
Total Incoming Resources		352,059	360,654
		<hr/>	<hr/>
Resources Expended			
Charitable Activities			
Charity Support Costs	12	43,597	34,832
Grants and Donations	14	398,762	475,095
		<hr/>	<hr/>
		442,359	509,927
Investment Management Costs		952	649
Governance Expenditure	13	13,036	14,934
		<hr/>	<hr/>
Total Resources Expended		456,347	525,510
		<hr/>	<hr/>
Net (Outgoing) Resources		(104,288)	(164,856)
		<hr/>	<hr/>
Gains/(Losses) on Investment Assets			
Realised		3,029	(221,353)
Unrealised		140,309	2,114,218
		<hr/>	<hr/>
Net Movement in Funds		39,050	(2,500,427)
		<hr/>	<hr/>
Fund Balances brought forward at 1st October 2008		7,959,435	10,459,862
		<hr/>	<hr/>
Fund Balances carried forward at 30th September 2009	10	7,998,485	7,959,435
		<hr/>	<hr/>

Income and Expenditure Account

FOR YEAR ENDED 30TH SEPTEMBER 2009

	NOTES	£	30.9.09 £	£	30.9.08 £
Income from Investments			332,296		339,505
Rents Received less Expenses			19,332		19,331
Subscriptions, etc			431		1,818
			352,059		360,654
Total Income					
Charity Support Costs	12	43,597		34,832	
Management and Administration		13,988		15,583	
Grant and Donations	14	398,762		475,095	
			456,347		525,510
Total Expenditure					
(Deficit) for the year	9		(104,288)		(164,856)

Statement of Total Recognised Gains and Losses

FOR YEAR ENDED 30TH SEPTEMBER 2009

		30.9.09 £	£	30.9.08 £
(Deficit) for the year		(104,288)		(164,856)
Realised Gains/(Losses) on Sale of Investments		3,029		(221,353)
Unrealised increase/(decrease) in market value of investments		140,309		(2,114,218)
		39,050		(2,500,427)
Total recognised Gains/(Losses) relating to the year		39,050		(2,500,427)

LIMITED BY GUARANTEE

Balance Sheet

as at 30TH SEPTEMBER 2009

	NOTES	£	30.9.09 £	£	30.9.08 £
FIXED ASSETS					
Tangible Assets	5	484		484	
Investments	4	7,898,658		7,477,550	
Programme Investments (Charitable Loans)	6	<u>25,000</u>	7,924,142	<u>25,000</u>	7,503,034
CURRENT ASSETS					
Debtors	7	1,801		2,004	
Cash at Bank		<u>203,662</u>		<u>551,703</u>	
		205,463		553,707	
CREDITORS					
Amounts falling due within one year	8	<u>131,120</u>		<u>97,306</u>	
NET CURRENT ASSETS			<u>74,343</u>		<u>456,401</u>
NET ASSETS			<u>7,998,485</u>		<u>7,959,435</u>
RESERVES					
Unrestricted Capital Fund	10		<u>7,998,485</u>		<u>7,959,435</u>

The Financial Statements have been prepared in accordance with Part VII Companies Act 2006 in relation to small companies.

Approved by the Board on 13th January 2010

A. H. FROST

P. W. E. FITT

} DIRECTORS

Notes to the Financial Statements

FOR YEAR ENDED 30TH SEPTEMBER 2009

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the provisions of the Companies Act 2006, the Statement of Recommended Practice (SORP) Accounting for Charities March 2005 and applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

Income

Donations are accounted for when received by the Charity. Other income including income tax recoverable is accounted for on an accruals basis as far as it is prudent to do so.

Tangible Fixed Assets

The tangible fixed assets are stated in the Balance Sheet at costs less aggregate depreciation written off to date. Freehold properties held as investments are stated at market value.

Quoted Investments

Quoted investments are included at quoted saleable value as at the close of business on the balance sheet date, any surplus or deficit arising on such valuation is carried to capital fund.

Grants and Donations Payable

Grants and donations payable are recognised as expenditure when the grant is approved.

Gifts in Kind

The Charity receives the benefit of work carried out by volunteers. No value is placed on this in the financial statements.

2 Taxation

The company is a charity and is not liable to Corporation Tax on income. It is entitled to receive certain types of investment income without deduction of Income Tax at source.

Expenditure includes where appropriate irrecoverable Value Added Tax.

3 Format of Financial Statements

In preparing these financial statements the arrangement, headings and sub-headings required by the Companies Acts have been adapted to suit the special nature of the company's activities.

4 Investments at Market Value	2009		2008	
Quoted Investments	Cost	Market Value	Cost	Market Value
	£	£	£	£
Northern Rock Building Society Charifund	10,000	10,000	10,000	10,000
225845.970 Income Units	1,900,419	2,377,097	1,900,419	2,483,493
Charishare				
616794.363/645830.368 Income Shares	1,364,659	2,539,045	1,264,659	2,238,963
Newton Investment Management Managed Portfolio	1,953,388	2,722,156	1,772,589	2,455,094
	<u>5,228,466</u>	<u>7,648,658</u>	<u>4,947,667</u>	<u>7,187,550</u>
Freehold Property held as Investments				
27 Oaks Drive, Colchester	36,644	250,000	36,644	290,000
	<u>36,644</u>	<u>250,000</u>	<u>36,644</u>	<u>290,000</u>
Total Investments	<u>5,265,110</u>	<u>7,898,658</u>	<u>4,984,311</u>	<u>7,477,550</u>

The Freehold Property was revalued by the Trustees at 30th September 2009 on open market basis and the Trustees are not aware of any material changes since that date.

Investment movements in year	2009	2008
	£	£
Quoted investments		
Market Value brought forward	7,187,550	10,108,593
Disposals at carrying value	-	(1,506,823)
Net gain/(loss) on revaluation	180,309	(2,335,571)
Additions	280,799	921,353
	<u>7,648,658</u>	<u>7,187,550</u>
Freehold Property held as investments		
Market value brought forward	290,000	290,000
Net loss on revaluation	40,000	-
	<u>250,000</u>	<u>290,000</u>
Total Investments		
Market Value carried forward	<u>7,898,658</u>	<u>7,477,550</u>
5 Tangible Assets	2009	2008
Furniture etc at Net Book Value	484	484
	<u>484</u>	<u>484</u>
6 Programme Investments	2009	2008
Charitable Loans		
Clacton Family Trust Limited repayable by March 2011	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

7 Debtors	2009 £	2008 £
Debtors	1,801	2,004
Prepayments	-	-
	1,801	2,004
8 Creditors: falling due within one year	2009	2008
Income Received in Advance	1,611	-
Tax & Social Security	-	1,380
Other Creditors	3,737	3,876
Accruals	11,640	11,658
Grants Approved not yet paid	114,132	80,392
	131,120	97,306
9 (Deficit) for the Year	2009 £	2008 £
is stated after charging:		
Auditor's Remuneration	2,923	2,793
and after crediting:		
Rents Received less Expenses	19,332	19,331
Dividends and Interest Received	332,296	339,505
	351,628	358,836
10 Unrestricted Capital Fund	2009 £	2008 £
Balance as at 1st October 2008	7,959,435	10,459,862
Gains/(losses) on Investment Assets		
Realised	3,029	(221,353)
Unrealised	140,309	(2,114,218)
Transfer (to) Income and Expenditure Account	(104,288)	(164,856)
	7,998,485	7,959,435
11 Income and Expenditure Account	2009 £	2008 £
Balance as at 1st October 2008	-	-
(Deficit) for the year	(104,288)	(164,856)
Transfer (from) Capital Fund	(104,288)	(164,856)
	-	-

12 Charity Support Costs	2009	2008
	£	£
Salaries	27,932	22,853
Employer's National Insurance	1,914	1,645
Office Expenses	4,121	5,736
Legal Fees	3,917	-
Publication & Website Costs	4,241	3,862
Charities Forum Costs	689	-
Miscellaneous	783	736
	<u>43,597</u>	<u>34,832</u>
Number of Employees	<u>2</u>	<u>2</u>

During the year the Trustees did not receive any remuneration or expense payments.

13 Governance Expenditure	2009	2008
	£	£
Audit Fees	2,923	2,793
Accountancy	8,338	8,519
Sundries	1,775	3,622
	<u>13,036</u>	<u>14,934</u>

14 Grants and Donations	2009	2008
	£	£
Charities	132,545	175,446
Special Individual Needs	78,147	83,059
Respite Care	151,809	202,573
Equipment Pools	36,261	14,017
	<u>398,762</u>	<u>475,095</u>

A detailed analysis of Grants and Donations made in the year is contained within the Administrator's Report.

15 Transactions with Related Parties

Included in these financial statements are the following amounts charged by professional firms and companies in which certain directors have an interest.

<i>Director</i>	<i>Firm</i>	<i>Description of Transaction</i>	<i>Gross Amount including VAT</i>
			2009
			£
P W E Fitt	Peter Fitt Chartered Accountants	Accountancy Fees and Disbursements	8,521
			<u>8,909</u>

There were no other transactions with related parties during the year.
At the year end the Charity owed P W E Fitt £8,703 (2008: £8,884)

THE COLCHESTER CATALYST CHARITY

LIMITED BY GUARANTEE

List of Members AS AT 30TH SEPTEMBER 2009

President C F Pertwee

Directors

A H Frost

P W E Fitt

E Hall

C Hayward

Hon Life Members

R W Griffin

R D Hart

C J Minter

B Walsh

M P Hickman

A Livesley

M F Pertwee

R W Whybrow

Honorary Members

D Parnell

C Perry

M Hart

E Thrower

Members

M Batty

C Booth

S Carbut

V Downing

J W Eddy

A Fossick

J Fulford

P G Glossop

D Heather

C J Holmes

Sir Michael Holt

C Hughes

C W Jarvis

D E Lodge

J A R Parker

M Perrins

T L Thomas

T J R Gordon

G White

J Woodman

M Vernon

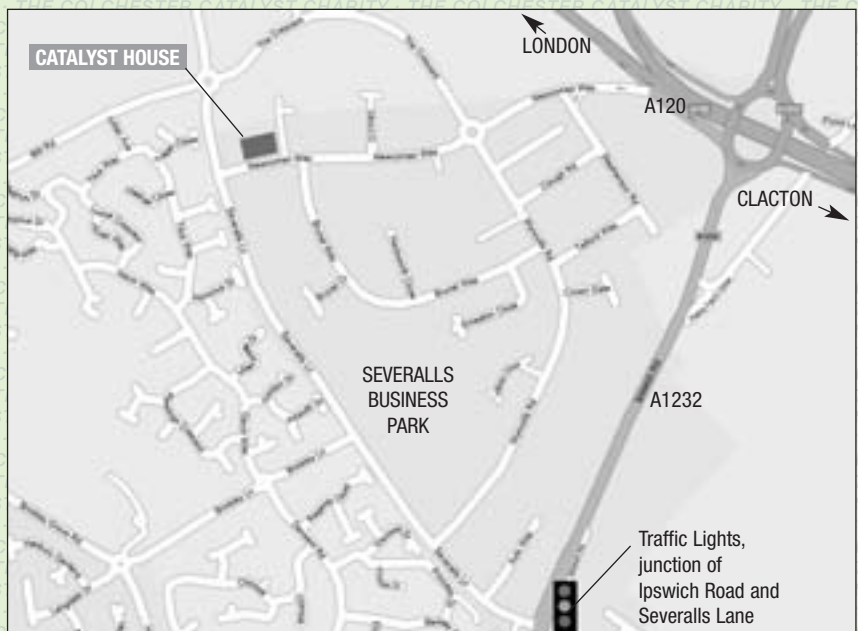
HOW TO FIND CATALYST HOUSE

From Colchester town centre

Find A1232 Ipswich Road going north and turn left at traffic lights at Severalls Lane, proceed for about 3/4 mile and turn right into Newcomen Way. Catalyst House is on the left hand side.

From Clacton/Harwich

Travelling from East or West on A120, take exit signposted Colchester (A1232). Pass through traffic lights, ignore first turn left (Ipswich Road) and proceed on roundabout as if going back onto A120. Take left slip road into Severalls Business Park on to Newcomen Way. Pass straight on at the next roundabout and after about 1/4 mile Catalyst House can be found on the right just before the T-junction with Severalls Lane.



The Colchester Catalyst Charity, Catalyst House, Newcomen Way, Colchester, Essex CO4 9YR
01206 752545 email: colcat@btinternet.com

Criteria for Grant Making

Object

COLCHESTER CATALYST CHARITY

aims to help relieve the sick and suffering by making a positive and ongoing contribution to the improvement of health care within the community of North-East Essex specifically where help is not available from statutory organisations.

Policy

The over-riding concern of the Charity is to provide support where it will benefit the greatest number of people, principally by direct contributions to organisations for specific and well defined projects including therapeutic aids, equipment and buildings for medical or nursing care.

The Charity recognises the need of some disabled people for specialised equipment. Where it is established that such equipment is not available from statutory organisations a contribution may be made to the cost involved.

General funding or contributions to staff or other running costs are excluded but recognising the often overlooked needs of carers the Charity will consider funding respite care provided the care period is well defined, carefully controlled and readily monitored.

Where financial help is given the Directors will satisfy themselves that satisfactory management and organisation exists to ensure that the money is properly used and in the case of equipment, that it can be efficiently operated and maintained.

Support

In appropriate cases a grant or loan may be offered for full or part-funding of a project or equipment.

No form of retrospective funding can be considered.